

NEWSLETTER



PRODUCT SPOTLIGHT Certificate of Deposit (CD)

There are a few things that we wanted to highlight about CD's to create a better understanding about their advantages and their conditions.

Advantages of Using a Certificate of Deposit

1. *CDs are an insured savings product.* At a credit union, they are insured but the National Credit Union Administration (NCUA). That makes them the perfect option for people that want to earn a higher yield of return without having the risk of the market.
2. *CDs can help you with your savings goals.* They are a great way to take money you might otherwise spend frivolously and put it away to earn even more money. This can be especially useful if you want to save up for a big purchase in the future.

Some Things to Consider...

CDs have a few conditions that might not make it the best choice for everyone. You'll want to consider these four things before deciding:

1. Your money is not accessible without incurring an early withdrawal penalty.
2. While it is a safe investment, over time it might not earn as much as stocks and bonds.
3. Your rate is your rate. Once you have locked in your fixed rate CD you could potentially miss out on a higher rate during that time.

A Certificate of Deposit (CD) is a type of savings account that works a little differently than your typical share savings account. With a CD, you must commit to saving for a designated length of time but you can also earn a higher, fixed-rate interest.

Still have questions?
Visit our website or talk to a Member Service Representative today!

**Check out our
current Certificate of
Deposit special:**

**See our Special
CD Rates!**

SCAM ALERT Working From Home Scams

There are quite a few scammers out there that pretend to offer work from home opportunities in fields such as data entry. After interviewing and offering the job, the scammers ask for personal information like social security number. Then, they send a check to buy equipment; but the check is for more than the equipment cost so they ask that you send the rest back to them...**this is a scam.**

- Always search online for the name of the company plus the word, “scam,” “review,” or “complaint.”
- Check sources you know are legit. Try visiting sites like [your state’s Career OneStop](#).
- Don’t assume checks are clear. A legitimate employer will never send you a check, ask you to buy something and then ask you to cover the balance. The check will bounce and you will be out that money.

Report scams [here](#).

Visit the [FTC Website](#)
to Learn More

Employee Highlight: See it, Say it Make a Difference Program

We strive to empower our team members to make a positive difference with our “See it, Say it, Make a Difference” program. Team members recognize their peers for their day to day acts of team work and going above and beyond their regular duties.

After each quarter, we recognize one team member who has made a positive difference in the workplace. At the end of the year, the four team members choose a charity to “give back” to in the form of a donation.

The 2022 4th Quarter Winner is:



Amanda Wulfkuhle

Senior Lending Specialist. Amanda has been with us since November of 2017.

What do you enjoy most about working for SMFCU?

I have been working for SMFCU for a little over 4 years now and I love how we are like a family here! My colleagues and the members we serve are why I enjoy coming into work each day. I love how our credit union makes a difference in our community and I feel fortunate to be employed here!



#ICYMI 12 Days of Giving Charity Winner

Thank you to everyone that participated in this year’s 12 Days of Giving charity contest. You voted and the winner of the \$100 donation is:

Carver Scott Humane Society

See how they connect animals in need with people who care



Learn More About CSHS

Upcoming Events

SMFCU Annual Meeting

Tuesday, May 9, 2023 | 5:30 PM
[LINK Event Center](#)

Join us for the 2023 Annual Meeting of the Members.

Get involved with your Credit Union!

- Door prizes
- Light refreshments
- Board of Directors election
- State of the credit union
- Hear from credit union leaders and Board members

[ADD TO CALENDAR](#)

April is Financial Literacy Month!

Stay tuned for more information on how to increase your financial literacy.

Check out our free financial education [MONEYEDU](#) today!

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This Year Don't Make Resolutions
CREATE HABITS
South Metro FCU is here to help you create healthy financial habits that *actually stick.*



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Set and track financial goals, create and learn about budgets, assess financial attitudes and behaviors, earn course completion certificates, plus much more.



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