

NEWSLETTER

APRIL IS Financial Literacy Month!



If you think your financial literacy isn't up to par — you're not alone...



78%

of workers live paycheck to paycheck



46%

say they will not have enough money for retirement



49%

don't have enough savings to cover 3 months of living expenses



\$8,512

average credit card debt per US household



3 in 4

of workers report being in debt



50%

of workers think they always will be in debt

Need financial help? Reach out to the experts:



Alyssa Walford

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Financial Education Specialist
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Mark your Calendar!

Annual Meeting

26th Annual Meeting
of South Metro
Federal Credit Union



Tues, May 5, 2020

5:30 -6:00 PM

Stay tuned for more
information regarding
a virtual meeting

Get involved!

Vote for the volunteer Board of Directors, go over highlights from the previous year and hear our plan for the upcoming year.

Please RSVP

Call 952-445-0888

**Email MemberServices@
southmet.com**



A good financial plan is a road map that shows us exactly how the choices we make today will affect our future" — *Alexa Von Tobel*

COVID-19 UPDATES

As a reminder, our SMFCU branches have restricted access until further notice. Access to Credit Union Services at both Prior Lake and Shakopee branches is limited to the drive-thru only.

During this time, available drive-thru services include:

- ▶ Withdrawals & deposits
- ▶ Cashiers checks
- ▶ Notary (when Notary Public is available)
- ▶ Adding checking, savings, certificates, money markets, and credit cards to existing accounts
- ▶ Loan applications and closings

*If you need access to the Safe Deposit boxes, please contact us at 952-445-0888 to arrange a time for access.

This decision comes as many organizations balance maintaining excellent service and providing a safe and healthy environment for our Team and our Members. We want to reassure you that this decision was made based on current staffing levels and CDC guidelines for the Coronavirus.

There has been no known exposure to COVID-19 within any of our branch locations.

Although our service methods may be changing, our commitment to our Members remains the same. *We care about you.* We will continue to keep you updated via email, our website at southmet.com, and social media.

Helping Hand Loan



If you've been temporarily displaced by this pandemic event, South Metro FCU has a plan to support you through these uncertain times.

We are Offering a Helping Hand Loan:

- ▶ Up to \$7,500.00
- ▶ 4.99% APR* for up to 3 years
- ▶ No payment due for 90 days

Apply online at southmet.com

Building strength by working together.

It is the Credit Union way.

*APR is Annual Percentage Rate. Based on your creditworthiness for max term of 36 months. Other terms and rates available. Monthly payment amount per \$1000.00 borrowed at 4.99% with auto pay for 36 months is \$31.00. Add .25% APR to rates if manual payment is made. Interest will accrue during the first 90 days without payment. Offer good to qualified borrowers. Terms, rates and conditions are subject to change without notice. Must be a SMFCU member. Member responsible for any applicable taxes.



Beat the Deadline and Get Special Savings on TurboTax

Have you filed your taxes yet? There's no need to panic, South Metro FCU has teamed up with TurboTax® to make it easy to file on time — and get your **biggest possible refund**. PLUS, you can **save up to \$15** on TurboTax federal products.

Save up to
\$15 on
TurboTax®!

Simple filer? Homeowner? Investor? Freelancer or side-gigger?

TurboTax has the right solution for your unique tax situation.

File with confidence, knowing that TurboTax guarantees 100% accurate calculations and runs thousands of error checks as you go. And if you need help, TurboTax has it: from answers online anytime, to unlimited advice and a final review from a CPA or Enrolled Agent with **TurboTax Live**.

FINISH NOW and save up to \$15 on TurboTax federal products!

Visit <http://turbotax.intuit.com/lp/yoy/guarantees.jsp> for TurboTax product guarantees and other important information. Limited time offer for TurboTax 2019. Discount applies to TurboTax federal products only. Terms, conditions, features, availability, pricing, fees, service and support options subject to change without notice. Intuit, TurboTax and TurboTax Online, among others, are registered trademarks and/or service marks of Intuit Inc. in the United States and other countries.

More From Love My Credit Union Rewards — There's never been a better time to switch to Sprint.

Credit union members can get up to \$200 cash when you switch to Sprint. Plus, get \$100 annual loyalty reward and 25% off select accessories in Sprint stores.

Credit union members can try Sprint's improved LTE service for 30 days worry-free. Get their 100% Total Satisfaction Guarantee and see why Sprint is the right choice and will save you money.

It's easy, here's how it works:

1. Switch to Sprint.
2. Register your new line(s) at LoveMyCreditUnion.org/SprintRewards.
3. In six to eight weeks, your cash rewards will be deposited directly into your account.

Visit LoveMyCreditUnion.org/Melvin to learn more.

Cash Reward: Via deposit. \$100/line, max 2 lines. Req. active. On eligible plan and registration at lovemycreditunion.org/sprintrewards within 30 days of active. Loyalty Reward: Via deposit. \$100/yr./acct.



QUESTIONS?
Contact Us

South Metro
FEDERAL CREDIT UNION

Visit www.SouthMet.com
Call 952-445-0888
Email MemberServices@SouthMet.com

